Status of the

Iowa Workforce and Economy

Upcoming 2020 News Release Schedule

| Reference Month | Statewide News Release | Local Area News Release |
|--------------------|------------------------------|-------------------------------|
| Jan | Mar 16 | Mar 16 |
| Feb | Mar 27 | Mar 31 |
| Mar | Apr 17 | Apr 21 |
| Apr | May 22 | May 27 |
| May | Jun 19 | Jun 23 |
| Jun | Jul 17 | Jul 21 |
| Jul | Aug 21 | Aug 25 |
| Aug | Sep 18 | Sep 22 |
| Sep | Oct 20 | Oct 20 |
| Oct | Nov 20 | Nov 24 |
| Nov | Dec 18 | Dec 22 |
| Dec | Jan 26 | Jan 26 |

Iowa Nonfarm Employment Seasonally Adjusted

| Year | Month | lowa Statewide Employment | Manufacturing Employment |
|------|-------|---------------------------------|-----------------------------|
| 2019 | Aug | 1,585,100 | 226,100 |
| | Sep | 1,584,900 | 225,600 |
| | Oct | 1,587,900 | 226,600 |
| | Nov | 1,586,000 | 226,500 |
| | Dec | 1,585,400 | 225,300 |
| 2020 | Jan | 1,585,000 | 223,900 |
| | Feb | 1,581,300 | 223,600 |
| | Mar | 1,577,800 | 223,200 |

Iowa Workforce Development

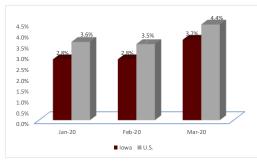
Information Prepared by the Labor Market Information Division

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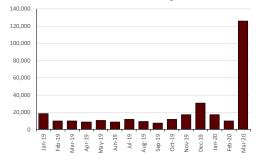
Donna Burkett, Bureau Chief Iowa Workforce Development

Iowa and U.S. Unemployment Rates - 2020



- lowa's unemployment rate jumped to 3.7 percent in March. The state's jobless rate was 2.7 percent one year ago.
- The state's total unemployment level rose to 63,500 in March from 49,300 in February.
- The U.S. unemployment rate increased to 4.4 percent in March.

lowa Initial Claims by Month



- Source: ETA-5159
- UI initial claims rose sharply from 9,700 in February to 126,000 in March due to Coronavirus-related layoffs. Industries with the most initial claims were: accommodations and food services, health care and social assistance, manufacturing, and retail trade. (click for current data)
- Production workers in durable goods factories earned \$872.98 per week.
 Overall, schedules are down over three hours versus last March as overtime hours have been trimmed.

- Total nonfarm employment decreased by 3,500 jobs in March and is now down 7,100 jobs versus last year.
- Leisure and hospitality shed 1,600 jobs in March to lead all sectors. All of the loss was in accommodations and food services and partially the result of efforts to stop the spread of the Coronavirus.
- Durable goods manufacturing shed jobs in March (-800). This was the fourth loss in the last five months.
- Health care and social assistance dropped 1,100 jobs. This was mainly from firms involved in social services and clinics.
- Financial activities added jobs for the third consecutive month and is now up 1,500 jobs in 2020. Most of the gain stems from insurance related activities.
- Over the past twelve months, lowa has shed 7,100 jobs. Durable goods factories have pared 3,400 jobs and transportation has shed 2,400 jobs. The largest gain is in other services (+1,700).
- U.S. total nonfarm employment declined by 701,000 jobs in March as efforts to stop the spread of the Coronavirus began. Eating and drinking establishments alone lost 417,000 jobs. Health care and social assistance decreased by 61,000 jobs.

Iowa Total Nonfarm Employment 2019 vs. 2020

